







### Our vision is a peaceful, just, and thriving Asia

The Asia Foundation improves lives, expands opportunities, and helps societies flourish across a dynamic and developing Asia. We work with innovative leaders and communities to build effective institutions and advance pathbreaking reforms. Together with our partners, we are committed to Asia's continued development as a peaceful, just, and thriving region of the world.

#### A Message from the Chairman and President

The past two years have been a period of profound change and disruption across Asia. Throughout the region, countries grappled with adverse public health, economic, and social effects of the global pandemic. The military coup in Myanmar and Taliban takeover in Afghanistan marked major setbacks in the struggle to strengthen democratic governance, rule of law, and respect for human rights in those two countries. In the first months of 2022, we've seen economic melt-down and political protests lead to civil unrest and violence in Sri Lanka, while elections and parliamentary realignments have brought new governments to power in Korea, Pakistan, Philippines, and Timor-Leste. Most recently, the war in Ukraine has reverberated across the globe resulting in food insecurity, energy supply disruptions, transnational tensions, and soaring inflation.

All these developments take place against a backdrop of long-term trends and challenges: structural economic shifts, technological transformation, growing climate change, and increasing geo-political competition. Together, they have major implications for both the operating environment and programmatic context for the work of the Foundation.

The Asia Foundation's adaptive response capabilities were in full supply as frontline leaders and staff in all our offices showed remarkable resiliency, determination, and, in many cases, sheer personal courage in responding to the multiple challenges of these past years. We were buoyed by the unstinting support of our Board of Trustees, partners, and donors. As a result, the Foundation has been able not only to maintain continuity of our operations, but also pivot and adapt our programs to address the changing needs and priorities of the countries where we work.

Our flexibility and strength as an organization have been deeply tested as the countries we work in rose to meet the multiple challenges—both immediate and longer-term—that characterize this pivotal moment in Asia's history. Drawing on the Foundation's experience and strengths, and with a clear focus on the future, we are well-positioned to contribute to Asia's ongoing emergence as a peaceful, just, and thriving region of our interdependent world. Please enjoy some of our stories from across the Foundation.

S. Timothy Kochis,

Tim Codis

Chair of the Board and Executive Committee

David D. Arnold,

President and Chief Executive Officer



#### INVESTING IN DIGITAL SKILLS DEVELOPMENT

Go Digital ASEAN provided digital literacy training for over 200,000 micro-, small-, and medium-enterprise owners and jobseekers across 10 countries.



#### ADDRESSING CONFLICT & EXTREMISM

Overall fatalities through conflict have declined across most of Asia in the past decade. But several emerging trends are of critical concern: we released the second edition of State of Conflict and Violence in Asia, highlighting increased levels of identity-based violence associated with polarizing politics and authoritarian leadership.



#### INITIATING CLIMATE ACTION

We launched the Climate Action Initiative with 11 new climate projects to strengthen the Foundation's capacity to respond to diverse climate challenges facing the Asia-Pacific region.



#### LET'S READ WITH NO LIMITS

Let's Read, Asia's only free digital children's library, grew rapidly with more than 8,000 inspiring storybooks in 51 languages in 16 countries. Kids read 3.7 million books on the Let's Read platform last year.



#### AMBASSADORS FOR A GLOBAL FUTURE

Building on our investment to equip and develop emerging, next-gen leaders in Asia, we launched LeadNext to expand leadership training to include 18–25-year-olds.



#### CHANGE STARTS HERE CAMPAIGN

We successfully completed a fundraising effort unlike any in the history of the Foundation: the Change Starts Here campaign raised 50+ million dollars over five years empowering us to activate positive change during a time of growing regional tensions and global disruption.





Given the political developments and the challenging security environment in Afghanistan, The Asia Foundation has temporarily suspended most of its activities there for the safety of our staff and their families. With a deep and enduring commitment to that nation's development, we will continue to seek a positive path forward for the people of Afghanistan.

In Bangladesh, The Asia Foundation works with government, civil society, religious and community leaders, and the private sector to address community challenges, build leadership capacity that reflects the country's diversity, and facilitate broad-based participation in the country's development.

#### **Apparel Industry's Future Work Collective**

The pandemic was devasting for Bangladesh, a powerhouse in the ready-made garment (RMG) sector, and over the last two years it lost its position as the world's second-largest apparel exporter. A pilot project with H&M Foundation, Future Work Collective Impact Initiative, addressed vulnerabilities exposed during this difficult period and provided women RMG workers with skills and resources to stay healthy and safeguard their livelihoods.

The first component focused on disaster relief and directly served more than 130,000 workers. The Future of Work component provided upskilling to equip women workers for more senior roles in the workplace. We trained 650 women RMG workers and 234 supervisors and managers. We also partnered with BBC Media Action on a perception change program to shift pervasive biases against women workers.

The pilot was a success, and H&M Foundation selected the Foundation as a "Backbone Organization" for the next 3-year project phase to equip women RMG workers for a digitalized work environment.



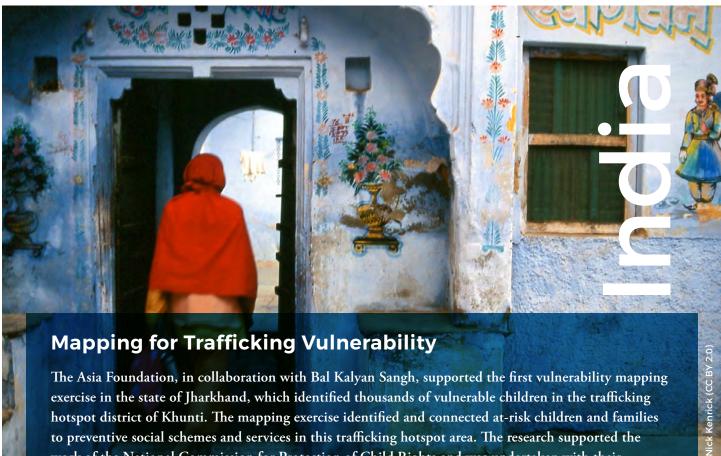
In Cambodia, we are equipping young people for success in the future digital economy and expanding economic opportunities through access to education and learning. Our focus is on ensuring women's safety and access to justice while providing women with growth opportunities. We also support Cambodia's role in regional development and promote the knowledge sector through evidence-based policy formulation. At the subnational level, we engage with stakeholders on citizen engagement, solid waste management, and building inclusive and environmentally sustainable cities.

#### **Let's Read**

2021 marked important milestones for Let's Read in Cambodia. The Ministry of Education, Youth, and Sport officially endorsed 100 Let's Read books in Khmer. The team tested and identified new approaches to increase production, marketing, and distribution, using social media to distribute 7,800 online books. We also launched Let's Read and Play, to foster love of reading through an enriched home reading environment, and a community that supports children and families with early-grade literacy, childhood development, and school preparedness. In 2021, the Foundation organized two BookLabs that created 20 new storybooks for the Let's Read digital library and an activity book for children and parents that demonstrates fun STEM activities based on Let's Read books. Let's Read also distributed 22,769 hard-copy books in 2021, through five partners, to reach students in 80 schools across the country.



Our New Delhi office supports local initiatives to enhance women's safety, security, and economic empowerment and initiatives that facilitate India's engagement in regional and global affairs. The office also serves as a focal point for the Foundation's regional programs in South Asia, including transboundary water governance and intraregional trade.



exercise in the state of Jharkhand, which identified thousands of vulnerable children in the trafficking hotspot district of Khunti. The mapping exercise identified and connected at-risk children and families to preventive social schemes and services in this trafficking hotspot area. The research supported the work of the National Commission for Protection of Child Rights and was undertaken with their guidance. Research findings were adopted by the district administration in its digital vulnerability tracking application, Yuva Chetna.

To further inform and strengthen our work on trafficking in persons, we carried out a multi-country research project: Optimizing Screening and Support Services for Victims of Trafficking and Genderbased Violence in India, Nepal, and Sri Lanka. The research provides an informed framework for policymakers, law enforcement officers, and service providers to make their approach more victimcentric, and to address the abuses these victims experience.



In Indonesia, we advance reforms that improve Indonesia's environmental governance, increase social inclusion, strengthen justice systems, protect human rights, and promote tolerance and equitable economic growth.



Our office in Seoul partners with South Korean government agencies, the private sector, and civil society organizations involved in international development, and facilitates regional cooperation in Northeast Asia. Entrepreneurship development and a sustainable finance ecosystem play a key role in promoting inclusive economic growth for South Korea.

## **Survey of North Korean Entrepreneurs**

More than 33,000 North Korean refugees live in South Korea today, and roughly half of them say they aspire to become entrepreneurs. A Foundation report, North Korean Refugee Entrepreneurs in South Korea: Unveiling Korea's Hidden Potential, surveyed refugee entrepreneurs to explore their aspirations, opportunities, and challenges as they face life in a radically different society. A partnership with Korean NGO Woorion, the study found significant gaps between aspirations and reality. Coping with a market-based economy and a competitive society, barriers of culture and language, and unfamiliarity with the tools and practices of business all pose serious challenges. The report recommended measures to support North Korean entrepreneurs and to celebrate refugee entrepreneurial success. The findings were made public at events cohosted by the Korea Economic Institute in Washington D.C., U.C. Berkeley's Institute of East Asian Studies, and the KDI School in Korea. They were also used to inform the Foundation's Personal Initiative Training Program for North Korean entrepreneurs.



In Malaysia, we focus on strengthening the inclusivity and sustainability of Malaysia's economic growth as an Advanced Middle-Income Country (AMIC), and on building its high-skilled workforce; we provide opportunities for women and girls, and future skills training to enable young Malaysians to succeed in the new economy.



### Podcast Increases Understanding of Environmental Threats

Mongolia's environment faces multiple threats: mining, infrastructure development, overgrazing, fossil fuel exploitation, desertification, and climate change. These threats deeply and personally affect Mongolians. One example is the increasingly frequent brutal winters known as dzuds. These natural disasters have changed a herding country's way of life: millions of animals have been lost in these extreme weather events. which are caused by overgrazing, deforestation, and climate change. Some herders just can't go on. Dzuds are among the many forces driving the migration of Mongolians to the capital of Ulaanbaatar, whose population has tripled in the past 30 years.

To support Mongolia's efforts to broaden public awareness of climate change and science-based conservation, the Foundation has supported the first Mongolian language podcast series focused on climate change, covering greenhouse gases, emission sources, temperature and precipitation changes, youth climate activism, desertification, land degradation, permafrost, and sustainable fashion. Episodes are produced in collaboration with the Climate Change Research and Cooperation Centre, under the Ministry of Environment and Tourism, and are available on YouTube, Google Podcasts, and Apple Podcasts. On social media, episodes have been streamed approximately 100,000 times.

In Mongolia, we strengthen anticorruption efforts, improve urban governance, support justice- sector development, increase gender equality, and advance climate change mitigation efforts through increased attention to the environment and climate change in national and local development strategies.









7,400
DIGITAL BOOKS



51 LANGUAGES



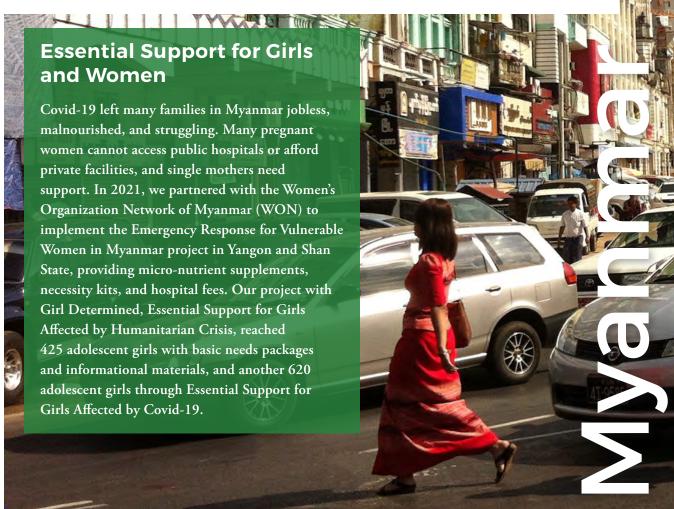
#### Let's Read

Let's Read helps children of all backgrounds and abilities develop reading fluency, critical thinking and problem-solving skills with local language storybooks in digital and print formats. It prepares children for future work in rapidly changing economies, and equips them to rise to the critical challenges facing Asia. This past year, we redesigned the Let's Read platform to increase usability, engagement, and accessibility. The platform increases engagement with an entirely localized language experience and includes accessibility features. Let's Read grew by 97 percent and expanded to 16 countries. This dramatic increase was fueled by herculean efforts of our staff. During 2021, the number of books accessed through the storybook platform grew from 2.2 million to 5.58 million and the number of languages on the platform grew to 51.

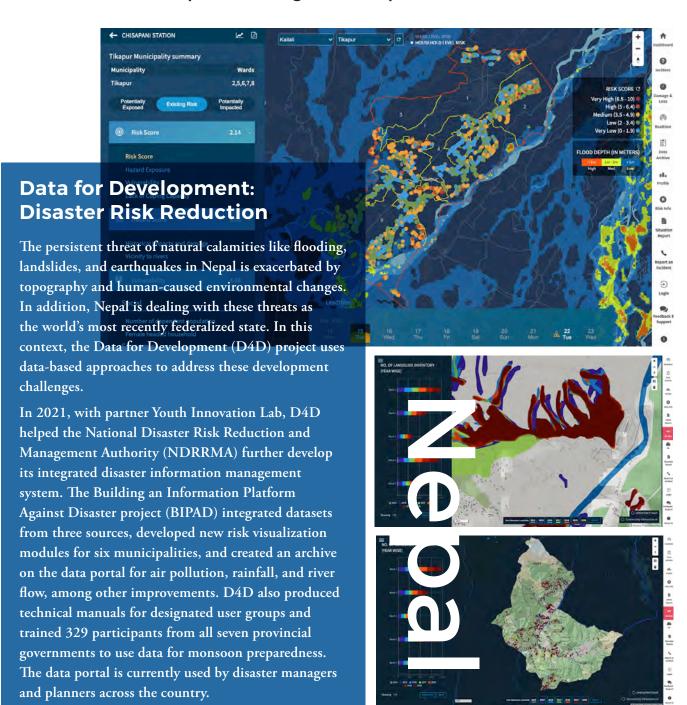




The military coup severely affected Asia Foundation operations in Myanmar in 2021. While instability and uncertainty continue, we have initiated crucial projects supporting children, girls, and women, which are essential, less politically sensitive, feasible to implement with modest funding, and able to keep our team engaged on the ground as we examine strategies to move forward in a positive way for the people of Myanmar.



In Nepal, the Foundation supports efforts to strengthen subnational governance, mitigate conflict, empower women, expand economic opportunity, increase environmental resilience, and promote regional cooperation.





As we expand our programs in Pacific Island countries and reestablish an office in Suva. Fiji, The Asia Foundation is building on decades of onthe-ground experience in the region. Areas of focus include supporting Pacific solutions to Pacific challenges—working with respected leaders, local NGOs, and government agencies and officials to amplify voice and accountability in decisionmaking; advancing women's leadership and agency on climate action and disaster management; enhancing digital economic opportunities and cybersecurity; and countering trafficking in persons.

#### The Future of Work

Across the Pacific there are pronounced gender disparities in labor market participation and the types and level of work women and men perform. Pacific women are overwhelmingly employed in the informal economy. In 2021, the Foundation published The Future of Work for Women in the Pacific Islands, a study investigating women's labor force participation amid the challenges of Covid-19, climate change, and disruptive technology. It analyzed emerging opportunities for Pacific women both locally and abroad and concluded with recommendations for moving forward towards a greener, more resilient economy and a more inclusive labor force. The Foundation will work with the Fiji Women's Rights Movement in 2022 to expand this research to include the future of work for older Pacific women.

In Pakistan, we work with local partners to meet the needs of citizens for inclusive economic growth, education reform, and workforce development.



### Built by Her

Women comprise just 17 percent of the workforce in all fields of science and technology in Pakistan, and just 4.8 percent in research and development, among the lowest rates in Asia. In FY21, in partnership with the National Incubation Center Karachi, we organized Built by Her, a hackathon for female programmers nationwide, part of our continuing STEM Hackathon project. More than 700 contestants in 200 teams participated from 28 cities, raising awareness of women's opportunities in STEM across Pakistan. Twenty teams were chosen to present their ideas to a jury. Two teams each won \$5,000 in seed funding to implement their proposals, and all teams received continued mentorship support. One of the winning teams created an attendance management system to encourage classroom participation, while the other team demonstrated a

one-stop-shop concept for training and supporting female entrepreneurs.







The Asia Foundation in the Philippines works with government, civil society, and the private sector to strengthen democratic institutions, support economic growth, strengthen the rule of law, improve education, and foster peace and development in Mindanao.



The Philippines suffers from significant inequities in access to justice. One key obstacle to access is availability of affordable legal advice. In response, over the last few years The Asia Foundation started an online Clinical Legal Education Program (CLEP) for law schools making it much easier to access legal education; established partnerships with law clinics and local chapters of the Integrated Bar of the Philippines, along with other legal services providers; and welcomed the first cohort of trainees to a new mentorship program with partner law schools. Our Strengthening Rule of Law through Legal Aid Clinics project is helping participating schools establish their own CLEPs and law clinics. The Foundation also enlisted U.S.-based institutions to conduct executive courses for the law schools. Some 238 judges, prosecutors, public attorneys, and other members of the Bar enrolled in the courses, along with representatives from 66 of the nation's 124 law schools. Through its Partnership with Law Schools for the Establishment of Law Clinics, the Foundation helped establish a legal aid helpdesk and hotline for the law clinics and also provided mentors.

The Asia Foundation programs in Sri Lanka strengthen subnational governance, increase access to justice, build community security, support mental health for victims of trauma, and foster localized, inter-ethnic social cohesion through values education and inclusive economic growth.

### **Building Community and Jump-starting Businesses**

A history of ethnic and religious tensions in Sri Lanka's Eastern Province has often led to devastating communal violence. At the same time, the country is experiencing its worst economic crisis since independence in 1948. How to bring communities together that normally don't get along? Figure out what they have in common, including difficulty in making a living and running their businesses. The Foundation's INSPIRED project (Initiative for Sustained Peaceful Inter-Ethnic Relations through Economic Development) organized 20 publicprivate dialogues and a province-wide meeting in FY21 to find areas for these communities to connect rather than disagree. Participants raised 282 issues concerning regulations, infrastructure, and finance with local authorities. Networking through these shared concerns and activities measurably strengthened inter- and intra-community trust. Surveys and followup discussions confirmed participants had made new efforts to embrace diversity in their values and business operations. The Foundation invested 92 seed grants into 167 MSMEs, 72 percent of them female-owned, to give them a jump start and improve financial literacy.









# Women Learning and Leading in Tech in Thailand

Thailand is ahead of the pack in closing the career-path gender gap: 53 percent of Thai students in STEM fields are women. But women make up less than 24 percent of students in engineering, manufacturing, and construction studies in Thailand. The workforce of the future will need women with these skills, but how to forge new pathways? The answer is investing in young women's education and skills development. Our Women Learning and Leading in Tech in Thailand program partners with universities to equip young women to enter these growing fields and align their educational goals with real-world needs and, hence, good jobs. Workshops, paid internships, and teacher training help shift the idea of what a career path might look like. Students who participate in these internships share their experiences with their professors, who are then better able to prepare their students for the world of work. For many of these teachers, it's the first time they have received direct feedback about their students' experiences in the workplace.

Over the next decade. technological advances will significantly change the job market and business opportunities in Thailand, but critics say the national education curriculum fails to promote skills like collaboration and critical thinking that students will need to meet this challenge. In 2021. The Asia Foundation launched the Women Learning and Leading in Tech in Thailand project and continued to develop its Thailand Learning web portal to help both students and teachers prepare for the future of work.



The Asia Foundation in Timor-Leste works to streamline this young country's new institutions, increase citizen engagement with their democratic government, diversify the oil-based economy, and ensure public safety for all, especially women.





## **Environmental Action and Crisis Response**

When Typhoon Seroja caused catastrophic flooding that damaged more than 28,000 households in Timor-Leste and left thousands without shelter in April 2021, The Asia Foundation mobilized its existing programs and networks to deliver desperately needed relief. With funding from the New Zealand Ministry of Foreign Affairs and Trade, we distributed emergency aid to the remote regions of Aileu and Maubisse. Our Nabilan project worked with vulnerable citizens in evacuation centers and collaborated with the LGBTI organization CODIVA to support marginalized communities during the crisis. Our Community Policing Support Program provided food, clothing, bedding, kitchen supplies, and sanitary necessities to remote communities in the Manatuto municipality. We also provided replacement computers to the national police to allow them to continue their vital work. Our Let's Read team focused on developing educational packages for displaced children in evacuation centers. Months after the flooding, the Foundation used its partnership with the national police to distribute much-needed household items in remote, rural areas, where agricultural

livelihoods are still recovering.



Our office in Hanoi promotes fair, inclusive, and transparent governance; economic resilience; climate change mitigation; educational achievement; women's empowerment; and regional and international cooperation for peace and prosperity.



public administration are rare. Since 2015, the Foundation

has partnered with the Vietnam Women's Union (VWU) to

support the Women's Participation in Political and Public

Leadership project. One notable result of this partnership

various positions of national leadership. In 2021, the VWU

and support program for 100 first-time female candidates from provincial and district levels of two provinces. Later,

VWU used this experience to partner with the Committee

for Social Affairs of the National Assembly to train female

candidates in all 63 provinces, with funds from the National

is the Women Leaders Network, a coalition of women in

and The Asia Foundation activated a capacity building

## The Asia Foundation's Washington D.C. office provides a view of the Foundation's programs for policymakers through a series of seminars, webinars, and events on the Foundation's core areas of good governance, women's empowerment and gender equality, environment and climate action, inclusive economic growth, and regional and international relations. Our activities specifically focus on bringing Asian perspectives to the policy community, often featuring the Foundation's Asia country representatives, program directors, and local partners. This year, despite the interruptions of the Covid-19

gender equality, environment and climate action, inclusive economic growth, and regional and international relations. Our activities specifically focus on bringing Asian perspectives to the policy community, often featuring the Foundation's Asia country representatives, program directors, and local partners. This year, despite the interruptions of the Covid-19 pandemic and shutdown of activities in Washington, several virtual events took place including on Myanmar, Laos, women's empowerment, and the launch of the three waves of Flash Surveys in Afghanistan. The Foundation continues its monthly Southeast Asia Roundtable series, and released a Task Force Report Urgent Issues in U.S. Southeast Asian Relations for 2021. The Foundation also released Asian Voices on the Future of U.S. Asian Relations for the Biden Administration and Congress, and two reports on Trilateral dialogues, Firm Partners In An Unstable Region: Prospects for Trilateral Cooperation between the Republic of Korea, the United States, and Australia and Deepening Ties: Prospects for Trilateral Cooperation between Korea, the U.S., and Vietnam.



















LeadNext



















#### **Ambassadors for a Global Future**

Solving critical development challenges relies on people. The Asia Foundation invests in the human capital needed for societies to flourish including equipping the next generation of transformational leaders. This past year, we launched a dynamic new program called LeadNext: Ambassadors for a Global Future, focused on global citizenship for the 21st century. LeadNext is focused on building a vibrant network of future leaders aged 18-25 from across Asia and the United State and supports their growth, impact, and capacity to address today's greatest challenges. LeadNext Fellows are dynamic emerging leaders from diverse sectors with a commitment to addressing issues such as climate change, inequality, injustice, poverty, and other pressing 21st century issues. The LeadNext program equips these emerging leaders across cultures and disciplines with strong international networks, exposure to wide-ranging experiences, and leadership tools to thoughtfully steer the future. Fellows participate in a rigorous Leadership Training Intensive, take monthly Master classes with leaders from diverse sectors addressing global and social issues, and convene for a Global Leaders Summit to build upon learning and gain exposure to cutting-edge approaches to tackling 21st century challenges. Each emerging leader is also paired with an accomplished and dedicated mentor.



Strengthen Good Governance

Advance Women's Empowerment and Gender Equality

Expand Inclusive Economic Growth

61 Increase Environment and Climate Action

Promote Regional and International Relations

#### 2021 FINANCIAL CONDENSED HIGHLIGHTS (in thousands)

REVENUE, SUPPORT, AND INCOME	
Government: Bilateral & Multilateral Institutions	87,472
Foundations, Corporations, and Individuals	6,152
	93,624
EXPENDITURES	
Programs, Grants, and Related Services	82,708
General Administration	12,373
Fundraising	649
	95,730
Change in Net Assets from Operations	-2,106
Non-operating Income	3,189
BOOKS IN-KIND	
Donated Books and Related Services	2,495
Distribution of Books and Materials	1,760
Inventory Increase	735
ALLOCATION OF EXPENSES	
Programs	86%
Administration	14%

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Donations made during 2021

#### **INDIVIDUALS**

Three-year sustaining donors in bold

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FRONT COVER: In Vietnam's capital, Hanoi, displaced rice farmers are learning about market demands and sustainable agriculture methods for fruits and vegetables, allowing them to pursue alternative livelihoods and meet the needs of nearby consumers. The Asia Foundation partners with the G-Star RAW/GSRD Foundation on Sustainable Livelihoods, a project to improve the lives of low-income farmers in Hanoi and increase food security for urbanizing areas through the cultivation and marketing of safe fruits and vegetables.

BACK COVER: A market vendor in Phuket Town, Thailand. Micro-, Small and Medium Enterprises (MSMEs) account for 99% of businesses in key sectors of most ASEAN economies. Targeting disadvantaged communities across ASEAN, the Go Digital ASEAN initiative is equipping MSMEs, particularly those in rural and isolated areas, with digital skills and tools to expand economic opportunity across ASEAN countries and minimize the negative impact from the Covid-19 crisis.

